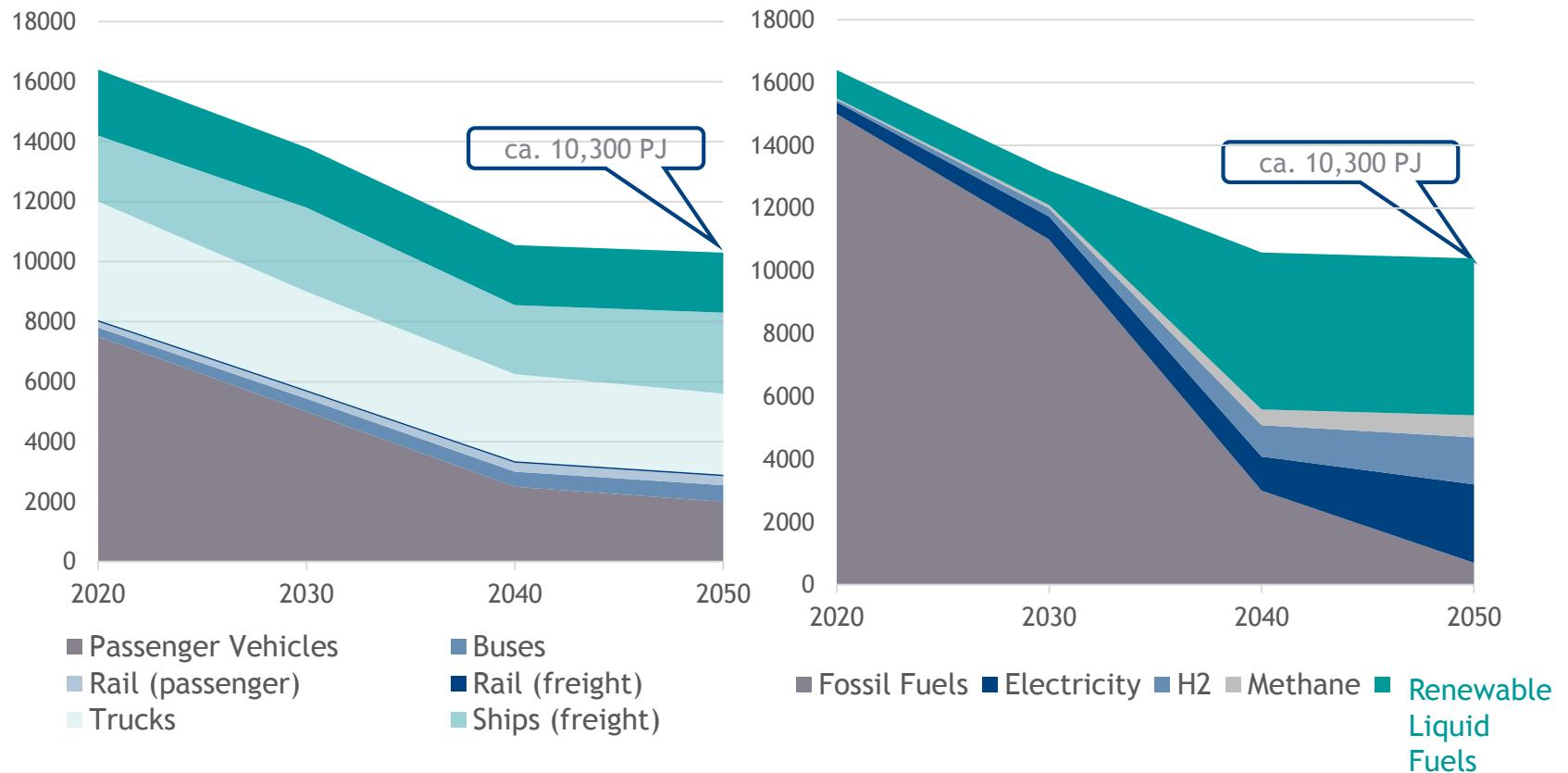


+  
**100 % Carbon Neutral Liquid  
Electricity  
Disrupt or be disrupted**

***8th German-Norwegian Energy  
Conference***

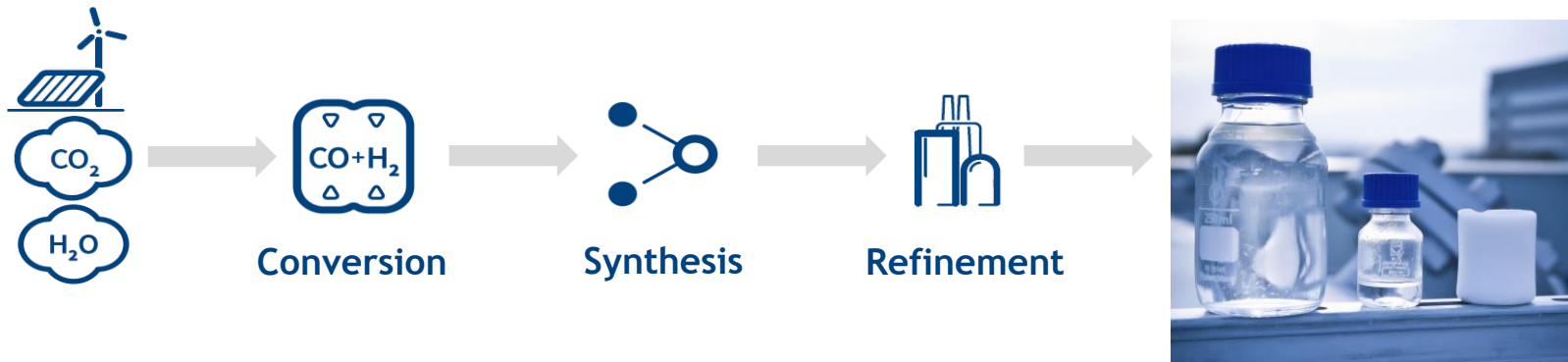


# e-Fuel: A Necessity to Tackle Climate Change



Calculation based on dena/LBST „E-Fuels -The potential of electricity based fuels for low emission transport in the EU”, 2017

## Our Mission: Affordable e-Fuel for CO<sub>2</sub> Neutral Transport



Leading energy **technology pioneer** of the **Power-to-Liquid** process and the revolutionary **steam-electrolysis**

e-Diesel  
e-Kerosene  
e-Waxes etc.



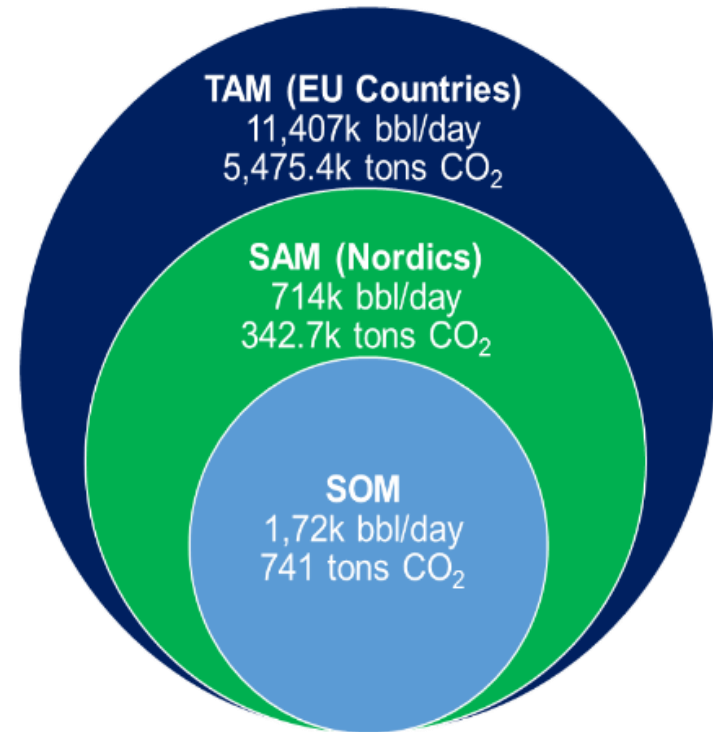
Nordic Blue is a **PTL production company** with a mission to utilise **renewable electricity** (mainly hydropower) to achieve rapid and large **reductions in CO<sub>2</sub> emissions**.

## Market Opportunity for Fuel and Wax in Europe

A plant of 100 M Liter/a would cover:

- + 0.015 % of the total available market.
- + 740 tons of daily CO<sub>2</sub> savings

Risks	Mitigation
Political	Use other markets, e.g. wax
Financial	Authority support secured
Technical	Testing of SOEC, Experienced engineering contractor Support from Heroya Industripark
Competitors	Stay ahead (as we currently do through cost efficiency)



Estimated size of e-crude's market in thousands of barrels/day, and tons of CO<sub>2</sub> saved to the atmosphere

## Commercialisation Strategy

- + Multiple off-take agreements in place
- + Unique advantages through location
- + Potential sites for expansion identified

